



Innovation + Entrepreneurship @ ETH Zurich

Workshop: Promoting Spin-offs at Swiss Universities of Applied Sciences

Friday, 19 January, 2018

Dr. Tomas Brenner Innovation & Entrepreneurship Lab, ETH



# **ETH Zürich**



### **ETH Zurich at a Glance**

#### Founded 1855

Swiss public technical University Driving force of industrialization in Switzerland

#### ETH Zurich in numbers

- ~ 500 professors
- ~ 20'000 students
- ~ 8'000 employees
- ~ 110 nationalities

#### **Annual Budget**

CHF 1.7 Billion

The largest in the world for a public University!

#### Ranking

**University Ranking** from the Times Higher Education (THE)

- No. 1 in continental Europe
- **No. 9** in the world (2015)

#### Global Entrepreneurship Index Ranking (GEDI)

**No. 2** in the world (2017)

Innovation & Entrepreneurship Lab ETH

# Missions of the ETH Swiss ETH Law 1991

- a. education
- b. research
- 500+ ETHProfessors16 Departments

#### Swiss Federal Law on the Swiss Federal Institutes of Technology (Bundesgesetz über die Eidgenössischen Technischen Hochschulen) ETH Law

of 4 October 1991 (Status as of 1 August 2008)

The Federal Assembly of the Swiss Confederation, with due regard to Articles 27 and 27<sup>mdm</sup> of the Federal Constitution <sup>1 2</sup> and the Message of the Swiss Federal Council of 14 December 1987<sup>3</sup>,

resolves:

#### Chapter 1: General provisions

#### Art. 1 Scope

This law shall apply to the Domain of the Swiss Federal Institutes of Technology (ETH Domain) comprising the following:

- a. Swiss Federal Institute of Technology Zurich (ETHZ);
- b. Swiss Federal Institute of Technology Lausanne (ETHL);
- c. 4 Research Institutes

#### Art. 2 Purpose

The role of the Swiss Federal Institutes of Technology (ETHs) and the Research Institutes shall be:

- a. to educate students and specialists in scientific and technical fields and ensure continuing education;
- b. to expand scientific knowledge through research;
- c. to foster junior scientific staff;
- d. to provide scientific and technical services;
- e. 5to ensure a dialogue with the public;
- f. 6to exploit their research findings.

<sup>&</sup>lt;sup>2</sup>These institutions come under the Confederation.

### **21 Nobel Laureates**

1912	Chemistry	Alfred Werner
1915	Chemistry	Richard Willstätter
1918	Chemistry	Fritz Haber
1920	Physics	<b>Charles-Edouard Guillaume</b>
1921	Physics	Albert Einstein
1936	Chemistry	Peter Debye
1938	Chemistry	Richard Kuhn
1939	Chemistry	Leopold Ruzicka
1943	Physics	Otto Stern
1945	Physics	Wolfgang Pauli
1950	Medicine	Tadeusz Reichstein
1952	Physics	Felix Bloch
1953	Chemistry	Hermann Staudinger
1975	Chemistry	Vladimir Prelog
1978	Medicine	Werner Arber
1986	Physics	Heinrich Rohrer
1987	Physics	Georg Bednorz /
		Alexander Müller
1991	Chemistry	Richard Ernst
2002	Chemistry	Kurt Wüthrich



Albert Einstein



Vladimir Prelog



Leopold Ruzicka



Richard Ernst



Wolfgang Pauli



Kurt Wüthrich

# Missions of the ETH Swiss ETH Law 1991

f. Exploit research findings

> ETH transfer

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# **How to Achieve the Biggest Impact for Society?**



Start-ups

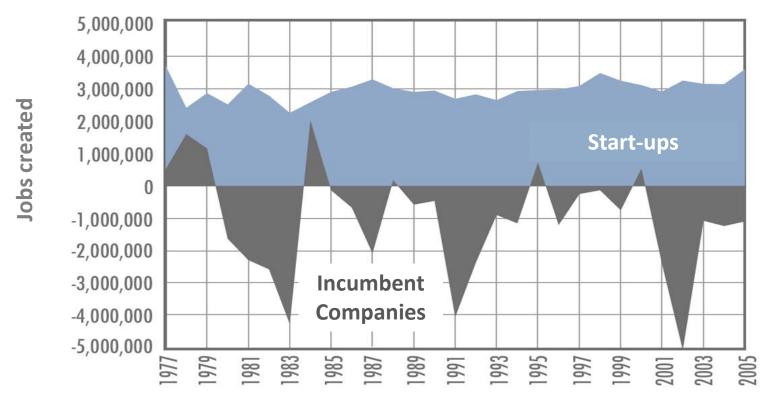


Large companies

### Large Companies - ETH Technology Inside!



# **Start-ups Create New Jobs (USA Data)**



Data: Kauffman Foundation, USA

Big companies start small!

# Living a Culture of Innovation & Entrepreneurship at ETH Zurich



# **Entrepreneurship - an Integral Part of the ETH Culture**

1 st



**University** 

Industry



**Focus Projects Student Projects** 

**Pioneer Fellows** 

**Spin-Offs Entrepreneurs** 

Company **Executives** 

0









**Departments** 

ieLab

**Wyss Zürich Technopark** 

Corporate World

# Ask successful entrepreneurs



"What would have made a major difference in the early phase of your young start-up?"

### What ETH Entrepreneurs Would Have Wanted ...

Seed Capital Initial funding to bridge the "valley of death"

from scientific findings to a early stage start-up

**Peer Home** A second home ("a biotope") for like-minded young ETH scientists with

entrepreneurial aspirations: Peer support and peer pressure

**Coaching** Supervision and support by experienced, successful entrepreneurs with a

similar background: Compelling role models

**Networks** Access to the **complete ETH network**, including its **Professors**, services,

industry relations, ETH spin-offs. Access to the start-up scene in CH

and international investors, founders, organizations

Innovation & Entrepreneurship Lab ETH

# Pioneer Fellowship Program - Moving Ideas to the Market



18 month duration, 150 KCHF seed funding financed by donations (via ETH foundation)



**Promote ETH talents** who want to pursue an entrepreneurial career



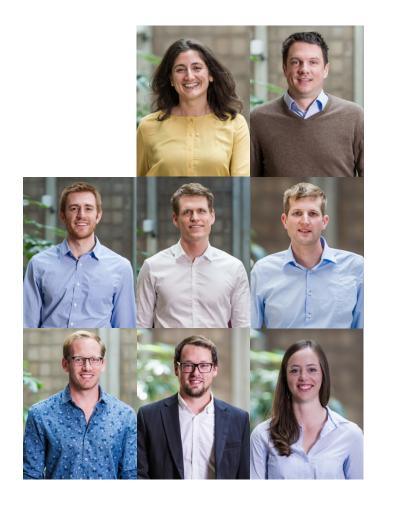
Move **research results** to the **market** 



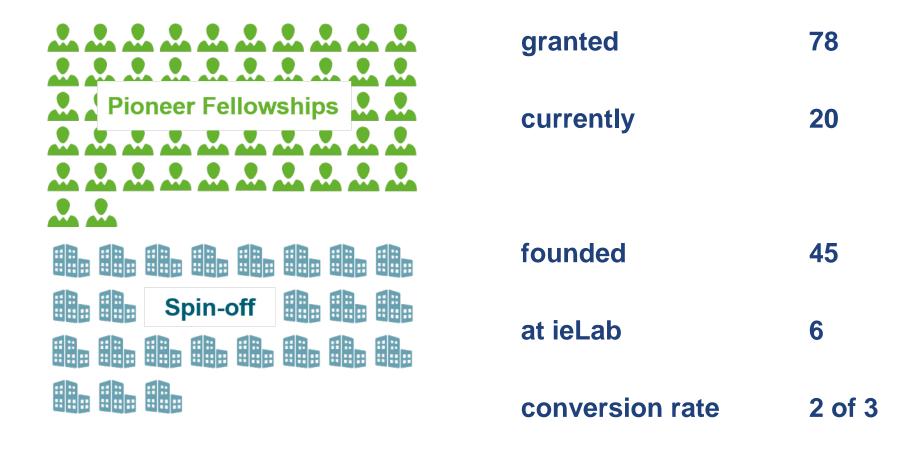
Access to all services of the Innovation & Entrepreneurship Lab (ieLab)

#### Benefits for program partners

- Interaction with tomorrow's entrepreneurs
- Early insight into disruptive technologies
- Participation in public & private events
- Visibility of partnership with ETH Zurich



# ieLab & Pioneer Fellowship Program (2010 – 2017)



## Innovation & Entrepreneurship Lab (ieLab)

Peer Home An entrepreneurship peer home ("melting pot") for peer support and peer

pressure

**48** working desks | **42** lab benches (2 locations)

**Coaching** Individual **coaching** by experienced serial **entrepreneurs**, successful **ETH** 

**founders** and industry **experts** 

**Training** Complementary **entrepreneurship training** incl. Seminars, Workshops, Round

Tables, Immersion Experience

**Events** Networking with Spin-off / Thanksgiving dinner, Meet the Coaches, 3 Pi

Competition

Networks Access to all ETH entities, 380 ETH spin-offs, Biz Angels, VCs and CH Start-

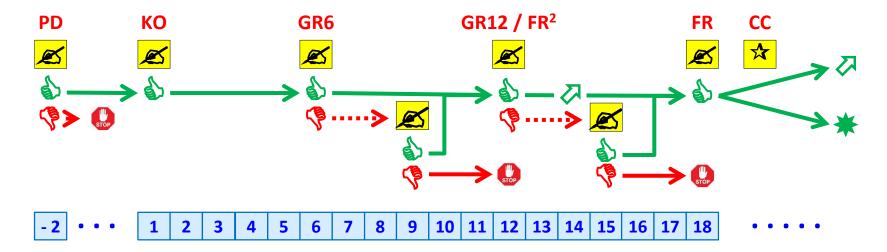
up ecosystem

Social Media ETH founders community Beekeeper

Innovation & Entrepreneurship Lab ETH

# The Pioneer Fellowship Lifecycle

### **Stage Gate Process**



**PD** Pitch Day

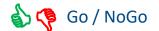
**KO** Kick-Off Meeting

**GR** Gate Review

FR Final Review

**CC** Certificate Ceremony

<sup>2</sup> Dual Pioneer Fellows









Entrepreneurial graduates

# Pioneer Projects ...

Collaborations with HSLU: Design Thinking (UX) w / Dr. C Acklin, HSLU























3D Bloom™ Biopolymer-Technology

bringing in vitro studies closer to human biological response.

### **ETH Spin-offs: Conditions and Benefits**

### **Requirements for ETH Spinoffs**

- ETH technology, know-how or software
  - Know-how or unlicensed technology to be verified with ETH group / professor
- At least one **founder** is ETH student, employee, or alumnus

#### ...and

- Business idea and plan are sound and sustainable
- Team demonstrates entrepreneurial skills

#### ...and

- Impact on Swiss economy
  - Company founded less than 2 years ago

### **Benefits for ETH Spinoffs**

- Rent offices and lab spaces and use infrastructure at preferred conditions at ETH and Technopark (for 2+1 years)
- Get (limited) consulting and coaching
- Link to Venture Incubator and other VC's
- Use of "ETH spin-off" label



### ieLab Team



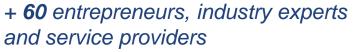
Dr. T. Brenner ieLab Head Venture Capital Start-ups Industry Expert



**Dr. D. Grabulovski** ieLab Mentor *former CSO Covagen* 



**A. Mzumara**BioSafety Lab Manager
Cambridge University





S. Scheer ieLab Mentor High-tech entrepreneur, NoTube



Prof. Dr. P. Seitz ieLab Sherpa Serial Entrepreneur Industry Expert



M. Stucky ieLab Mentor former CFO GlycoVaxyn



S. Zimmermann MarCom Manager CreditGate24, UBS AG, UBP SA

# Acquisitions and IPOs of ETH Spin-offs > 2 bCHF







# Thank you for your attention !

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